

Registered number: 00382981

---

**Houldsworth ( Golf Club ) Limited - Limited by guarantee**

---

**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

---

**Prepared By:**  
Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

**DIRECTORS**

George Brammall  
Ian Burns  
Giovani Dorsi  
Michael Goodwin  
Nigel Hodgson  
Richard Alan Mannix  
John Samuel McGurk  
Barry Rodger  
Christine Margaret Waterfield

**SECRETARY**

Christine Margaret Waterfield

**REGISTERED OFFICE**

Houldsworth Park.  
Houldsworth Street  
Reddish  
Stockport. Cheshire  
SK5 6BN

**COMPANY NUMBER**

00382981

**BANKERS**

Barclays Bank plc

**ACCOUNTANTS**

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

**ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

**CONTENTS**

	Page
Report of the Directors	3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7 to 10

The following do not form part of the statutory financial statements:

Trading and Profit and Loss Account	11
Profit and Loss Account Summaries	12

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31/12/2016**

The directors present their report and accounts for the year ended 31/12/2016

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of a golf club in accordance with the Memorandum and Articles of Association .

**DIRECTORS**

The directors who served during the year were as follows:

George Brammall  
Ian Burns  
Giovani Dorsi  
Michael Goodwin  
Nigel Hodgson  
Richard Alan Mannix  
John Samuel McGurk  
Barry Rodger  
Christine Margaret Waterfield

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 10/03/2017

.....  
Giovani Dorsi  
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF HOULDSWORTH ( GOLF CLUB ) LIMITED - LIMITED BY GUARANTEE, FOR THE YEAR ENDED 31/12/2016**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Houldsworth ( Golf Club ) Limited - Limited by guarantee for the year ended 31/12/2016 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Houldsworth ( Golf Club ) Limited - Limited by guarantee, as a body, in accordance with the terms of our engagement letter dated 08/04/2013. Our work has been undertaken solely to prepare for your approval the accounts of Houldsworth ( Golf Club ) Limited - Limited by guarantee and state those matters that we have agreed to state to the Board of Directors of Houldsworth ( Golf Club ) Limited - Limited by guarantee, as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Houldsworth ( Golf Club ) Limited - Limited by guarantee and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Houldsworth ( Golf Club ) Limited - Limited by guarantee has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Houldsworth ( Golf Club ) Limited - Limited by guarantee. You consider that Houldsworth ( Golf Club ) Limited - Limited by guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Houldsworth ( Golf Club ) Limited - Limited by guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

14/03/2017

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/12/2016**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>TURNOVER</b>	2	251,403	307,408
Cost of sales		<u>(213,594)</u>	<u>(211,395)</u>
<b>GROSS PROFIT</b>		37,809	96,013
Administrative expenses		<u>(68,714)</u>	<u>(81,948)</u>
<b>OPERATING (LOSS) / PROFIT</b>	3	(30,905)	14,065
Interest receivable and similar income		<u>4</u>	<u>14</u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(30,901)	14,079
Tax on profit on ordinary activities	4	<u>-</u>	<u>(3)</u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(30,901)	14,076
<b>(LOSS) / PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(30,901)</u></u>	<u><u>14,076</u></u>

---

**Houldsworth ( Golf Club ) Limited - Limited by guarantee**

---

**BALANCE SHEET AT 31/12/2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,752,862	1,771,294
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	6	2,393	4,293
Cash at bank and in hand		<u>10,253</u>	<u>19,922</u>
		12,646	24,215
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>48,177</u>	<u>44,402</u>
<b>NET CURRENT LIABILITIES</b>		<u>(35,531)</u>	<u>(20,187)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,717,331	1,751,107
<b>CREDITORS: Amounts falling due after more than one year</b>	8	79,019	81,894
<b>NET ASSETS</b>		<u><u>1,638,312</u></u>	<u><u>1,669,213</u></u>
<b>CAPITAL AND RESERVES</b>			
Other reserves	9	2,003,142	2,003,142
Profit and loss account	10	<u>(364,830)</u>	<u>(333,929)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,638,312</u></u>	<u><u>1,669,213</u></u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 10/03/2017 and signed on their behalf  
by**

.....  
Christine Margaret Waterfield  
Director

.....  
Giovani Dorsi  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 2%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 10%

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.



---

**Houldsworth ( Golf Club ) Limited - Limited by guarantee**

---

**2. TURNOVER**

The turnover and pre-tax result is attributable to that of a golf club in accordance with the Memorandum and Articles of Association.

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Subscriptions	148,658	171,116
Temporary Members	57,782	60,069
Acquisition fee	-	25,000
Snooker	559	656
Room hire	9,225	10,405
Social Membership	321	754
Locker rents	1,345	1,774
Sundry income	6,013	10,134
Franchise rent	27,500	27,500
	<u>251,403</u>	<u>307,408</u>

**3. OPERATING PROFIT**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Operating Profit is stated after charging:		
Depreciation	18,432	20,435
Hire of plant and machinery	23,735	21,724
	<u>42,167</u>	<u>42,159</u>

**4. TAX ON ORDINARY ACTIVITIES**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	3
	<u>-</u>	<u>3</u>

**5. TANGIBLE FIXED ASSETS**

	Land And Buildings £	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>						
At 01/01/2016	933,437	1,131,900	168,983	120,200	150	2,354,670
At 31/12/2016	<u>933,437</u>	<u>1,131,900</u>	<u>168,983</u>	<u>120,200</u>	<u>150</u>	<u>2,354,670</u>
<b>Depreciation</b>						
At 01/01/2016	329,121	-	150,066	104,039	150	583,376
For the year	12,087	-	4,729	1,616	-	18,432
At 31/12/2016	<u>341,208</u>	<u>-</u>	<u>154,795</u>	<u>105,655</u>	<u>150</u>	<u>601,808</u>
<b>Net Book Amounts</b>						
At 31/12/2016	<u>592,229</u>	<u>1,131,900</u>	<u>14,188</u>	<u>14,545</u>	<u>-</u>	<u>1,752,862</u>
At 31/12/2015	<u>604,316</u>	<u>1,131,900</u>	<u>18,917</u>	<u>16,161</u>	<u>-</u>	<u>1,771,294</u>

**6. DEBTORS**

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	530	2,711
Other debtors	<u>1,863</u>	<u>1,582</u>
	<u>2,393</u>	<u>4,293</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	11,982	21,057
Trade creditors	19,710	13,088
Taxation and social security	3,283	4,398
Other creditors	<u>13,202</u>	<u>5,859</u>
	<u>48,177</u>	<u>44,402</u>

---

**Houldsworth ( Golf Club ) Limited - Limited by guarantee**

---

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>79,019</u>	<u>81,894</u>
	<u><u>79,019</u></u>	<u><u>81,894</u></u>

**9. OTHER RESERVES**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other reserves	<u>2,003,142</u>	<u>2,003,142</u>
	<u><u>2,003,142</u></u>	<u><u>2,003,142</u></u>

**10. PROFIT AND LOSS RESERVE**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Opening balance	(333,929)	(348,005)
(Loss) / Profit for the year	<u>(30,901)</u>	<u>14,076</u>
	<u><u>(364,830)</u></u>	<u><u>(333,929)</u></u>

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/12/2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Turnover	251,403	307,408
Cost of Sales:		
Purchases	42,561	51,732
Direct employment costs	111,509	107,266
Other direct expenses	<u>59,524</u>	<u>52,397</u>
	<u>213,594</u>	<u>211,395</u>
	213,594	211,395
Gross Profit	<u>37,809</u>	<u>96,013</u>
	37,809	96,013
Less:		
Administrative expenses	68,714	81,948
Interest receivable and similar income	<u>(4)</u>	<u>(14)</u>
	68,710	81,934
Net (loss) / profit for the year before taxation	(30,901)	14,079
Taxation	<u>-</u>	<u>3</u>
Net (loss) / profit for the year after taxation	(30,901)	14,076
Retained losses brought forward	<u>(333,929)</u>	<u>(348,005)</u>
Retained losses carried forward	<u>(364,830)</u>	<u>(333,929)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/12/2016**

	<b>2016</b>	<b>2015</b>
	£	£
<b>Cost of sales - purchases:</b>		
Gas & Electricity	20,488	24,951
Repairs and renewals	4,064	7,222
Cleaning	2,864	2,248
Cleaning & caretaker	9,441	9,742
Sundries	680	3,012
Security	2,048	1,581
Equipment hire - Catering equipment	2,976	2,976
	<u>42,561</u>	<u>51,732</u>
<b>Cost of sales - employment:</b>		
Gross wages	93,579	92,060
Professional	17,930	15,206
	<u>111,509</u>	<u>107,266</u>
<b>Cost of sales - other direct costs:</b>		
Course maintenance	23,735	21,724
Repairs & equipment	3,652	7,696
Petrol & oil	2,807	4,296
Sundries	272	3,427
Equipment rentals	29,058	15,254
	<u>59,524</u>	<u>52,397</u>

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/12/2016**

	<b>2016</b>	<b>2015</b>
<b>Administrative Expenses:</b>		
Advertising & Sales promotion	1,077	1,145
Rent & rates	6,640	6,559
Insurance	7,172	6,076
Water rates	744	4,481
Fencing	-	6,520
Computer costs	1,170	1,295
Accountancy fees	2,510	2,500
Professional fees	985	1,937
Stationery & office supplies	1,578	1,870
Telephone	2,194	2,179
Subscriptions	4,268	3,897
VAT lost on purchases	14,621	14,872
Card charges	1,192	1,086
Bank charges and interest	3,974	4,459
Sundry expenses	2,157	2,637
<b>Depreciation and Amortisation:</b>		
Depreciation of land and buildings	12,087	12,333
Depreciation of plant and machinery	4,729	6,306
Depreciation of fixtures and fittings	1,616	1,796
	<u>68,714</u>	<u>81,948</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.